Fiscal Impact

2nd Session of the 57th Legislature

Bill No.: Version: **Author:**

Date:

SB 1106 INT Sen. Bergstrom 02/06/2020

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT:

January 15, 2020

BILL NUMBER: SB 1106 STATUS AND DATE OF BILL: Introduced 01/14/2020

AUTHORS: House n/a Senate Bergstrom

TAX TYPE (S): Motor Vehicle SUBJECT: Other

PROPOSAL: Amendatory

The measure proposes amendment to Section 1112 of Title 47 by providing that any owner or lessee of a noncommercial vehicle possessing a certificate of title may, at the time of initial application for registration or application for renewal, inform the Tax Commission of any contact information for a person who may be notified in case of an emergency affecting the owner or lessee. Once provided, the emergency contact information is to be made available to law enforcement through the Tax Commission's vehicle registration system.

EFFECTIVE DATE:

November 1, 2020

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

> FY 21: None FY 22: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

Minimal OTC costs associated with modifying the motor vehicle system to store and transmit the described information to the Department of Public Safety.

Jan. 16, 2020 Kick Miller DIVISION DIRECTOR <u>bjs</u> Huan Gong ECONOMIST

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.